

## Woodbridge Town Council

Minutes of the meeting of the **Finance Committee** held at the **Shire Hall** on **Tuesday 28<sup>th</sup> February 2023** at 7pm

### Councillors:

Present: R Leach, E O’Nolan, R Sanders and M Sutton.

Apologies: S Bale, P Gillard, G Holdcroft, S Miller, C Page and M Sylvester.

In Attendance: Town Clerk and no members of the public.

### 725. Apologies for Absence

Apologies for absence had been received Councillors Bale, Gillard, Holdcroft, Miller, Page and Sylvester.

### 726. To receive Declarations of Interest

No Members had any Disclosable Pecuniary or Local Non-Pecuniary Interests in relation to items on the agenda.

### 727. To consider request for Dispensations

There were no requests from Councillors with a pecuniary interest in an item on this agenda for a dispensation.

### 728. Public Question Time

There were no members of the public present.

### 729. To receive and approve the minutes of the meeting held 20<sup>th</sup> December 2022

The Committee received and approved the signing of the minutes of the meeting held 10<sup>th</sup> January 2023 as a true record.

### 730. To agree year end movements to facilitate projects in the next financial year.

Members noted the current position of the Council’s Ear Marked Reserves, and thereafter agreed the following year end movements to facilitate projects in the next financial year:

Changing Places toilet fund – movements to EMR 355:

- 4126 – Upgrade to EP toilets - £20,000 – Movement from General Reserve to Earmarked Reserve.
- 4128 - EP Changing Places + Clean - £20,000 – Movement from General Reserve to Earmarked Reserve.
- 378 – EMR CIL 2019-20 - £26,650.64 – Movement between EMR’s.
- 379 – EMR CIL 2020-21 - £13,149.36 – Movement between EMR’s.

Kyson School match funding – movement to EMR 376

- 379 – EMR CIL 2020-21 - £22,483.15 – Movement between EMR’s.
- 381 – EMR CIL 2022-23 - £7,516.85 – Movement between EMR’s.

20mph scheme fees – movement to EMR 320

- 4828 – PWLB Loan Repayment 20mph zone - £6,135 - Movement from General Reserve to Earmarked Reserve.

**731. To note the journal movements to be made upon the receipt of the precept.**

Members noted the following transfers to be made to the Council’s Ear Marked Reserves upon the receipt of the first instalment of the precept for the financial year 2023/24:

375	EMR WTC Major Asset Reserve	£10,000
360	EMR - Community Project	£10,000
330	EMR KF Play Area Equipment	£9,450
335	EMR Elections	£2,000
340	EMR SH Building Maintenance	£5,067
345	EMR EP Play Area Equipment	£2,500
365	EMR Fen Meadow Play Area Equip	£2,500
390	EMR Flood Defences	£2,000
395	EMR POS Defences	£1,000
320	20mph scheme fees	£2,000
315	EMR Future Years Maintenance Reserve	£29,320

**732. Closure**

The meeting was closed at 7.24pm.

Councillor Sutton  
Chair