

## WOODBIDGE TOWN COUNCIL

Minutes of an **on-line** meeting of the **FINANCE COMMITTEE** held on **WEDNESDAY 19<sup>TH</sup> AUGUST 2020** at **6pm**

### Councillors:

Present: S Bale, P Gillard (except part 324), G Holdcroft, E O’Nolan, R Sanders, M Sutton and C Walsh

Apologies: M Sylvester

In Attendance: Locum Deputy Town Clerk, Deputy Town Clerk and no members of the public

*Action*

### 317. ELECTION OF CHAIRMAN

Councillor Sutton was elected as Chair of the Committee.

### 318. ELECTION OF VICE-CHAIRMAN

Councillor Bale was elected as Vice-Chair of the Committee

### 319. APOLOGIES FOR ABSENCE

Apologies for absence had been received from Councillor Sylvester.

### 320. TO RECEIVE DECLARATIONS OF INTEREST

Councillor Sutton declared a local non-pecuniary interest in item 324 as a Director of Woodbridge Riverside Trust.

Councillor Holdcroft declared an interest in item 324 as a Director of Choose Woodbridge and as Chair of the Regatta Committee.

Councillor Gillard declared a local non-pecuniary interest in item 324 as the Community Centre representative.

No other Members had any interest in matters on the agenda.

**321. TO CONSIDER REQUEST FOR DISPENSATIONS**

There were no requests from Councillors with a pecuniary Interest in an item on this Agenda for a dispensation.

**322. TO RECEIVE AND APPROVE THE MINUTES OF THE MEETING HELD 17<sup>th</sup> DECEMBER 2019**

The Committee received and approved the signing of the minutes of the meeting held 17<sup>th</sup> December 2019 as a true record.

**323. PUBLIC QUESTIONS**

There were no members of the public present.

**324. TO CONSIDER FUTURE FINANCIAL DEMANDS ON THE COUNCIL AND THE IMPLICATIONS THEREOF**

The Committee considered the future financial demands on the Council and the implications thereof, and agreed: -

- a) That the Locum Town Clerk draw up a timeline showing the process to the final budget approval in January 2021.
- b) That a first draft budget be prepared for the next meeting of the Committee.
- c) That the potential for further, non-Council, uses of the Shire Hall be explored.
- d) That the first draft budget should show options for growth to a maximum of 7.5%.
- e) That a small Working Group, comprising Councillors Bale, Holdcroft, O’Nolan and Walsh consider options for income generation, and potential major investments in the Council’s portfolio of premises and activities.

**325. CLOSURE**

The meeting was closed at 7.15pm

Councillor Sutton  
Chair