

## WOODBIDGE TOWN COUNCIL

Minutes of an **on-line** meeting of the **FINANCE COMMITTEE** held on **TUESDAY 15<sup>TH</sup> SEPTEMBER 2020** at **6pm**

### Councillors:

Present: S Bale, P Gillard, G Holdcroft, R Sanders, M Sutton and C Walsh (except item 375)

Apologies: E O’Nolan

Absent without  
Apologies: M Sylvester

In Attendance: Locum Deputy Town Clerk and no members of the public

*Action*

### 375. APOLOGIES FOR ABSENCE

Apologies for absence had been received from Councillor O’Nolan.

### 376. TO RECEIVE DECLARATIONS OF INTEREST

Councillor Sutton declared a local non-pecuniary interest in item 381 as a Director of Woodbridge Riverside Trust.

Councillor Holdcroft declared an interest in item 381 as a Director of Choose Woodbridge and as Chair of the Regatta Committee.

Councillor Gillard declared a local non-pecuniary interest in item 381 as the Community Centre representative.

No other Members had any interest in matters on the agenda.

### 377. TO CONSIDER REQUEST FOR DISPENSATIONS

There were no requests from Councillors with a pecuniary Interest in an item on this Agenda for a dispensation.

**378. TO RECEIVE AND APPROVE THE MINUTES OF THE MEETING HELDON 19<sup>TH</sup> AUGUST**

The Committee received and, subject to adding the name of Councillor Sutton to the Working Party, approved the signing of the minutes of the meeting held 19<sup>th</sup> August 2020 as a true record.

**379. PUBLIC QUESTIONS**

There were no members of the public present.

**380. TO CONSIDER FUTURE FINANCIAL DEMANDS ON THE COUNCIL AND THE IMPLICATIONS THEREOF**

The Committee agreed the budget process timetable with the option of a further delay to setting the Precept until February, as shown in italics below.

<b>Date by</b>	<b>Meeting</b>	<b>Notes</b>
15 <sup>th</sup> September	Finance Committee	First draft with options to 7.5% increase. Committee to assess acceptable amount of financial increase in Precept demand
27 <sup>th</sup> October	Finance Committee	To agree draft budgets for issue to Committees – as per Fin Regs
30 <sup>th</sup> November		Committees to have finalised draft budgets – as per Fin Regs
8 <sup>th</sup> December	Finance Committee	To draw together Committee budgets and prepare second draft

**And either**

19 <sup>th</sup> January	Finance Committee	Consider final comments from Committees and confirm final budget
26 <sup>th</sup> January	Full Council	Agree Precept

**Or**

<i>19<sup>th</sup> January</i>	<i>Finance Committee</i>	<i>Consider final comments from Committees and prepare third draft budget</i>
<i>26<sup>th</sup> January</i>	<i>Full Council</i>	<i>Further input into the budget process</i>
<i>9<sup>th</sup> February</i>	<i>Finance Committee</i>	<i>Final version of budget</i>

<i>16<sup>th</sup> February</i>	<i>Full Council</i>	<i>Agree precept</i>
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The Committee agreed to notify the Town Clerk of any other items to be added to the routine maintenance schedule.

The Locum Deputy Town Clerk was asked to circulate details of the reserves and CIL monies held.

**381. CLOSURE**

The meeting was closed at 7.56pm.

Councillor Sutton  
Chair