

WOODBIDGE TOWN COUNCIL

Minutes of an **on-line** meeting of the **FINANCE COMMITTEE** held on **TUESDAY 8TH DECEMBER 2020** at 7pm

Councillors:

Present: S Bale, P Gillard, G Holdcroft, E O’Nolan, R Sanders, M Sutton and C Walsh

In Attendance: Locum Town Clerk and Locum Deputy Town Clerk

Action

666. APOLOGIES FOR ABSENCE

There were no apologies for absence.

667. TO RECEIVE DECLARATIONS OF INTEREST

Councillor Sutton declared a local non-pecuniary interest in item 671 as a Director of Woodbridge Riverside Trust.

Councillor Holdcroft declared an interest in item 671 as a Director of Choose Woodbridge and as Chair of the Regatta Committee.

No other Members had any interest in matters on the agenda.

668. TO CONSIDER REQUEST FOR DISPENSATIONS

There were no requests from Councillors with a pecuniary Interest in an item on this Agenda for a dispensation.

669. TO RECEIVE AND APPROVE THE MINUTES OF THE MEETING HELD ON 24TH NOVEMBER 2020

The Committee received and approved the signing of the minutes of the meeting held 24th November 2020 as a true record.

670. PUBLIC QUESTIONS

There were no members of the public present.

671. TO CONSIDER FUTURE FINANCIAL DEMANDS ON THE COUNCIL AND THE IMPLICATIONS THEREOF AND THE FOURTH DRAFT BUDGET

The Committee considered the future financial demands on the Council and the implications thereof and the fourth draft budget and agreed that: -

- a) They would recommend to Full Council that the Council agree to fund the costing of the 20mph scheme (as agreed by Full Council 8th November 2016) from moneys reserved by County Councillor Page with a view to financing (dependent upon final costs) the full works of the scheme from a loan from the Public Works Loan Board and other external sources if available.
- b) The Climate and Ecological Emergency Committee and Amenities Committee be thanked for the reductions in new revenue schemes for 2021/22.
- c) To prepare a budget, based on the start of highways works on the 20mph scheme from November 2021, with a maximum year on year increase of 9.8%.

672. CLOSURE

The meeting was closed at 8.04pm.

Councillor Sutton
Chair